

Solutions for an overwhelming mortgage payment.

The mortgage payment was OK when you bought the house. But things have changed. Job loss. Medical bills. You've missed some payments. Fortunately, there are solutions.



The Loan Modification solution

You can apply to your mortgage lender for a loan modification to lower the amount of the monthly payment and, depending on the lender, you may be able to lower the principal and/or the interest rate.

For free advice about a mortgage loan modification contact a HUD-approved housing counselor. They will work with you and your mortgage company on your behalf at no charge. Speak with an expert 24/7 at 888-995-4673 or visit online www.MakingHomeAffordable.gov

In some cases the loan modification process can be lengthy and before a decision is made by the lender the foreclosure notice arrives.

Even in this situation there is a solution.

The Bankruptcy solution

A bankruptcy filing may stop a foreclosure or vehicle repossession immediately and may allow you to keep your home, vehicle and most other assets. Plus you and your housing counselor can also continue the loan modification process without penalty.

Here is how it works.

Bankruptcy allows you to stop the clock and start again. So long as you pay your mortgage and other debts on time in the future, you can have up to five years to catch up any accumulated arrears on a negotiated payment schedule that suits your situation.

In the meantime, your mortgage loan modification process will continue and, if successful, the result can be factored into your overall payment plan.

If you decide that you don't want to keep the house, bankruptcy can stop foreclosure for a period of time to let you find alternate accommodation and move.

Bankruptcy may also clear away most of your other debts so you can get a fresh financial start.

Is bankruptcy a solution for me?

Here's the best way to get answers. Boleman Law offers everyone a FREE consultation with a skilled, experienced bankruptcy attorney who will listen carefully to completely understand your situation and fully explain your best options.

We maintain close contact with your HUD-approved housing counselor to ensure that the total solution for your financial problems really works for you.

Our reputation is based on a steadfast commitment to professional excellence, expertise and treating our clients with respect and compassion.

Boleman Law attorneys are bankruptcy specialists

The attorneys and professional staff at Boleman Law will help you through the often confusing and complicated bankruptcy process. We complete all of the paperwork for you. To save time, filings are sent electronically. So a home foreclosure or vehicle repossession may be stopped immediately.

Boleman Law is the largest consumer bankruptcy firm in Virginia. Since 1991 we have helped more than 106,000 Virginians regain their financial health.

We will help you.



Richmond 804.355.2057

Interstate Center, 2104 W Laburnum Ave Suite 201, Richmond, VA 23227

Virginia Beach 757.313.3000

Convergence Center III, 272 Bendix Road, Suite 330, Virginia Beach, VA 23452

Hampton 757.825.5577

2 Eaton Street, Suite 106, (Corner of Settlers Landing), Hampton, VA 23669



Mark C. Leffler

Mark Leffler, Chief Counsel and Shareholder, joined Boleman Law Firm in 2000 after practicing real estate, business litigation and corporate formation law. He is an author, editor and frequently a featured speaker on consumer bankruptcy matters.

Mark was raised in Williamsburg, VA and lives in Norfolk, VA with his wife, Leigh, and two children. He is an accomplished martial artist who also enjoys snow skiing and fishing with his kids and traveling with his wife.

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